



Eterna Plc Q1 2024 3rd May 2024

MPR: 24.75%
 Mar'24 Inflation Rate: 33.20%
 FY 2023 Real GDP: 2.74%

Eterna Plc Statement of Profit or Loss	Q1 2024 (N'000)	Q1 2023 (N'000)	% Change			
Revenue	67,788,947	31,182,465	117.39%	Key Ratio	Q1 24	Q1 23
Cost of Sales	(57,234,016)	(27,643,487)	107.04%	COGS Margin	84.4%	88.7%
Gross Profit	10,554,931	3,538,978	198.25%	Gross Margin	15.6%	11.3%
Other income	27,459	36,042	23.81%	Operating Margin	12.1%	5.7%
Selling and Distribution expenses	(77,583)	(70,345)	10.29%	Net Profit Margin	-6.0%	3.5%
Administrative expenses	(2,319,788)	(1,725,757)	34.42%	Debt/Equity Ratio	-7933.5%	1234.5%
Operating profit	8,185,019	1,778,918	360.11%	Asset Turnover	1.07x	0.52x
Net Foreign exchange loss	(10,688,237)	(181,900)	5775.89%			
Finance Income	71	4,420	98.39%	Financial Statistics		
Finance costs	(798,971)	(310,645)	157.20%	Share price	₺15.15	
(Loss)/Profit before tax	(3,302,118)	1,290,793	355.82%	52 Week H/L	N37.7/5.9	
Taxation	(761,664)	(193,787)	293.04%	Shares Outs (Mn)	1,304	
(Loss)/Profit for the period	(4,063,782)	1,097,006	470.44%	Market Cap (Bn)	19.8	
(Loss)/Earnings per Share (N)	(3.12)	0.84	471.43%	P/E Ratio	-4.86x	
				Earnings Yield	-21%	
Balance Sheet as at March 31, 2024	31-Mar-2024	31-Dec-2023		P/B Ratio	-35.16x	
Cash and bank balances	4,837,949	6,895,234	29.84%	Return on Assets	-6.4%	
Trade and other receivables	24,433,540	8,576,591	184.89%	Return on Equity	723.2%	
Inventories	16,823,565	27,241,784	38.24%			
Property Plant and Equipment	12,808,699	12,176,540	5.19%	Corporate Actions		
Right of use assets	1,548,481	1,656,365	6.51%	Interim Dividend	N/A	
Other Investment	575,382	575,382	0.00%	Bonus	N/A	
Other Assets	2,587,477	2,518,406	2.74%	Qualification Date	N/A	
Total Assets	63,615,093	59,640,302	6.66%	Closure Date	N/A	
				Payment Date	N/A	
Trade and other payables	17,644,854	11,719,214	50.56%	AGM Date	N/A	
Tax Payable	1,739,147	977,483	77.92%			
Borrowings	44,581,190	43,229,923	3.13%			
Other Liabilities	211,835	211,835	0.00%			
Total Liabilities	64,177,026	56,138,455	14.32%			
Total shareholders' equity	(561,933)	3,501,847	116.05%			